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COMP/M.5093 - DP WORLD/CONTI 7/RICKMERS/DP WORLD BREAKBULK/JV

SECTION 1.2

Description of the concentration

Summary for publication

On 14 October 2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation. The notification relates to the proposed creation of a full-function joint venture (“JV”) by DP World NV, CONTI 7 NV and RICKMERS 2. TERMINAL BETEILIGUNGS GMBH for the operation of a terminal as a common user breakbulk terminal and the promotion and development of its breakbulk activities in the port of Antwerp.

The activities of the undertakings concerned are the following:

- DP World NV provides through its subsidiaries stevedoring activities, i.e. the loading and discharging of container vessels as well as general cargo vessels in the Port of Antwerp.
- CONTI 7 NV is the holding company of all the maritime or related activities of the CONTI group. Affiliated companies are:
 - o Conti-Lines, Conti-USA, Conti-Lines Asia, ContiLines HK, Conti-Gmt Hongkong and Alba Lines HK, which are owner, liner and tramp operators from the Baltic, Continent, Black Sea , Brazil, India / South Africa and Far East to India, Arabian Gulf, Caribbean / Latin America, West / East / South Africa.
 - o Acsa: Liner agents.
 - o R. Westphal & Co: Ship and Cargo Brokerage.
 - o Conti-Expedan: Forwarding / Warehousing.
 - o Kennedy Hunter / UMG: Tramp Agents.
 - o Sermar: Container Transport and Logistic.
- RICKMERS 2. TERMINAL BETEILIGUNGS GMBH is an indirect wholly owned subsidiary of Rickmers Holding GmbH & Cie. KG, which is the holding company of a group of companies active mainly in shipping