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COMP/M. 5168 - EADS / SSTL

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition by European Aeronautic Defence and Space Company EADS N.V. (“EADS”), through its subsidiary Astrium, of sole control over Surrey Satellite Technology Limited (“SSTL”).

EADS is active on a worldwide basis in the production and marketing of commercial and military aircrafts, telecommunications equipment, defence and security systems, satellites, launchers and orbital infrastructures. In particular, it is active in the space sector through its Astrium subsidiary, which designs, develops and manufactures satellite systems, and their subsystems and equipment.

SSTL’s core business is acting as a prime contractor for the provision of innovative, rapid delivery schedule, low-cost, small satellites. To a more limited extent, SSTL also supplies subsystems, equipment, and services (including launch services and the sale of satellite data).

The parties submit that the Transaction will not have any significant adverse effect on competition.