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**COMP/M. 5244 – ZF / CHERRY**

## **SECTION 1.2**

### **Description of the concentration**

ZF Friedrichshafen AG, a company headquartered in Germany, intends to acquire all shares in Cherry Corporation, a company based in the United States. ZF Friedrichshafen AG is an automotive supplier for driveline and chassis technology which product portfolio includes transmissions, steering systems, and chassis components along with complete axle systems and modules.

Cherry Corporation designs, develops and manufactures various kinds of keyboards for all purposes, produces and distributes switches and sensors and produces and distributes electronic components, particularly for the automotive industry.

The parties to the transaction are non active on the same relevant markets. The proposed transaction therefore will not lead to any overlaps.