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COMP/M. 5340 - KING / CAPVIS III / KVT

SECTION 1.2

Description of the concentration

By way of notified transaction, King Luxemburg S.à.r.l. ("**King**") and Capvis General Partner III Ltd. ("**Capvis III**") intend to obtain indirect joint control over Koenig Verbindungstechnik AG ("**KVT**"), which is currently solely controlled by Capvis III. In this respect, King intends to acquire a certain amount of shares in KVT from Capvis III.

King is a special purpose vehicle incorporated under the law of Luxembourg, established solely for the purpose of the Proposed Transaction. King is indirectly controlled HgCapital LLP ("**HgCapital**"), a sector focused private equity investor in the European mid-market.

Capvis III and its affiliated company Capvis General Partner II Limited indirectly control various undertakings through several funds. These portfolio undertakings operate in different industries mainly in Europe.

KVT is active in the distribution of fasteners for various industrial applications in the European market and in addition manufactures and distributes expanders.