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**COMP/M.5315- STICHTING ADMINISTRATIEKANTOOR VAN DER SLUIJS
GROEP / FRISOL BEHEER / NORTH SEA PETROLEUM HOLDING**

SECTION 1.2

Description of the concentration

This notification concerns the intention of Stichting Administratiekantoor Van der Sluijs Groep Holding and Frisol Beheer B.V. to transfer the majority of their activities in a newly to be incorporated joint venture, bearing the name North Sea Petroleum Holding B.V.

Van der Sluijs Groep focuses on the transport and storage as well as the non-retail sales of petroleum products in the Netherlands, Belgium and Germany.

Frisol Beheer focuses on the bunkering of and the trade in marine fuels in the Netherlands and partly in Belgium and Northern Germany (especially in the ARA region).

Both parties wish to conclude this transaction in order to achieve synergy and, consequently, to offer their customers a broader supply and better service.