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**COMP/M.5326 - PTT CHEMICAL / SIME DARBY / JV**

**SECTION 1.2**

**Description of the concentration**

The proposed transaction relates to the indirect acquisition of 50% of the shares in Cognis Oleochemicals (M) Sdn. Bhd, Malaysia (“COM”) by PTT Chemical Public Company Limited, Thailand (“PTTCH”). COM is currently a 50/50 joint venture between Cognis B.V., Netherlands and Sime Darby Plantation Sdn. Bhd, Malaysia (“Sime Darby”). PTTCH will acquire all shares currently held by Cognis B.V. in COM, whereas Sime Darby will retain its current 50% interest in COM.

PTTCH, a company incorporated under the laws of Thailand, is a manufacturer and seller of petrochemical and chemical products, comprising olefins, polymers, EO based performance chemicals and to a minor extent oleochemicals.

Sime Darby, is a part of a Malaysian-based multinational conglomerate with core businesses in plantation, property, motors, industrial, energy & utilities.

COM, incorporated under the laws of Malaysia, is active in the production of natural-based oleochemical products.