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COMP/M.5148 - DEUTSCHE TELEKOM / OTE

SECTION 1.2

Description of the concentration

Deutsche Telekom AG (**DTAG**), a provider of fixed and mobile telecommunications services, intends to acquire sole control (within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004) of Hellenic Telecommunications S.A. (**OTE**), the Greek telecommunications provider, by way of a share acquisition and a Shareholders' Agreement between DTAG and the Hellenic Republic.

The business activities of the undertakings are as follows:

- DTAG is active in all aspects of mobile and fixed telecommunications, mainly in Germany;
- OTE is active in all aspects of mobile and fixed telecommunications services, mainly in Greece.