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COMP/M.5259 - MITSUI/ BAMESA CELIK/ BAMI JV

SECTION 1.2

Description of the concentration

Bamesa Celik Service Sanayi ve Ticaret ("Bamesa Celik") and Mitsui & Co. Europe plc ("Mitsui") propose to acquire joint control, within the meaning of Articles 3(1)(b) and 3(4) of the ECMR, over a newly incorporated Turkish joint stock company Bami Celik Servis Sanayi ve Ticaret A.S, which will be a full-function joint venture engaged in steel processing and distribution activities in Turkey.

The business activities of the undertakings to the concentration are:

- for Bamesa Celik: processing and distribution of steel;
- for Mitsui: general trading that includes worldwide trading in a broad range of commodities, including, without limitation, steel and services and financing for customers and suppliers relating to such activities;
- for Bami Celik Servis Sanayi ve Ticaret A.S: steel processing and distribution activities in Turkey for tailor welded blanks.