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COMP/M.5255 - TDK / EPCOS

SECTION 1.2

Description of the concentration

TDK and EPCOS intend to combine their electronic components business activities in NewCo, a wholly-owned subsidiary of TDK. For this purpose, TDK Germany, another wholly-owned subsidiary of TDK, will launch a public takeover offer for all outstanding shares in EPCOS. Subject to the successful completion of the public takeover offer, TDK will carve out its electronic components business into NewCo and NewCo shall also hold, directly or indirectly, the shares in EPCOS.

TDK is an industrial multi-business conglomerate. It is active in the development, production and sale of (i) electronic materials and components (*inter alia* in electronic components and recording devices) and (ii) recording media (*inter alia* in audiotapes, videotapes, CD-Rs, Minidiscs, DVDs and tape-based data storage media for computers).

EPCOS is active in the sector of electronic components, mainly so-called “passive and electromechanical components”.

The concentration will have an impact on the sector of passive and electromechanical components.