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COMP/M. 5281 – NBC / Blackstone / Bain / Landmark

SECTION 1.2

Description of the concentration

The notification relates to the acquisition of the holding company Landmark Communications, Inc. with its subsidiary The Weather Channel, Inc. and related subsidiaries by the newly established company BBN Holdings, Inc.

BBN Holdings, Inc. is jointly controlled by (i) NBC Universal, Inc., which is controlled by the General Electric Company, (ii) Bain Capital Fund X, L.P., which is controlled by Bain Capital Investors, LLC, and (iii) Blackstone Capital Partners V L.P., which is ultimately controlled by The Blackstone Group L.P.

The acquired business is mainly active in weather television programming; the provision of weather information to consumers via the Internet, mobile devices and other interactive platforms; the provision of business-to-business weather information; and the supply of weather radar systems.

GE is a global, diversified manufacturing, technology and services company made up of seven primary business units: GE Commercial Finance, GE Money, GE Industrial, GE Enterprise Solutions, GE Healthcare, GE Infrastructure and NBC Universal, each with its own divisions.

NBC Universal, Inc. and its subsidiaries constitute a diversified, international media and entertainment group mainly active in the development, production and marketing of entertainment, news and information.

Blackstone and Bain Capital are two U.S.-based private equity firms that, through different investment funds, invest in other companies. They also provide various financial and management advisory services.