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COMP/M.5205 - DUFERCO / MITSUI / NIPPON DENKO / SAJV

SECTION 1.2

Description of the concentration

The notified concentration concerns the acquisition of joint control of SAJV by Duferco. Duferco acquires 50% of Highveld's shareholding in SAJV. The remainder of the shares of SAJV are held by Nippon Denko (40%) and Mitsui (10%) of Japan. Duferco is an international steel production, steel processing and steel (and raw materials) trading group. It is active in the manufacture and trade of steel products and the trade of various raw materials needed for the production of steel. The ultimate parent company of the Duferco group of companies is Duferco Participation Holding Limited which is owned by Messrs. Benedict Sciortino, Bruno Bolfo and Antonio Gozzi. Mitsui is a trading company active *inter alia* in the steel and iron sector, non-ferrous metals, electronics and chemicals. Nippon Denko operates a wide range of businesses such as ferroalloys, industrial chemicals, new materials, environmental recycling systems.