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COMP/M.5249 - EDISON / HELLENIC PETROLEUM / JV

SECTION 1.2

Description of the concentration

The proposed concentration involves the creation of a full-function joint venture within the meaning of Article 3(4) ECMR that will (indirectly through subsidiaries) be jointly controlled by Edison S.p.A. (“Edison”), an Italian energy company, and Hellenic Petroleum S.A. (“HelPe”), a Greek energy company.

The activities of the undertakings concerned are:

- For Edison: generation and supply of electricity, production, transportation, distribution and supply of natural gas;
- For HelPe: refining of crude oil and fuel supply, oil products (wholesale and retail), production and trading of petrochemicals/chemicals, oil and gas exploration and production, consulting and engineering services to hydrocarbon related projects, transportation of crude oil and products (pipelines, sea transportation) and production and trading of electricity.