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## **COMP/M.5268-GOLDMAN SACHS / PAI / XELLA INTERNATIONAL**

### **SECTION 1.2**

#### **Description of the concentration**

By way of the notified transaction, funds controlled by The Goldman Sachs Group, Inc. (***Goldman Sachs***) and PAI partners S.A.S. (***PAI***) intend to acquire joint control of Xella International GmbH and all of its subsidiaries (***Xella***).

Goldman Sachs is a global investment banking, securities and investment management firm that provides a wide range of services worldwide to a diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.

PAI is a private equity investor which manages and advises funds with a total value of approximately EUR 11 billion.

Xella manufactures and supplies building materials for wall building, dry lining products as well as lime and limestone related products.