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COMP/M.5155 - MONDI / LOPAREX

SECTION 1.2

Description of the concentration

The notified concentration concerns Mondi AG's proposed acquisition of sole control over certain business activities and assets of Loparex. Mondi AG is part of the Mondi Group which is an international paper and packaging group. Loparex is a global manufacturer of siliconised release liners and speciality papers. Mondi intends to acquire only a specified part of Loparex's business including, but not limited to, Loparex's Lohja plant in Finland and Glossop plant in the UK. The Loparex business which is proposed to be acquired is mainly active in the field of release liner, kraft paper and extrusion coating products.

Release liner is a paper, film or non-woven web, which is silicone coated and can be typically thought of as a carrier for pressure sensitive labels. Release liner can be used for both self-adhesive and non self-adhesive applications. Key common characteristics of release liner include the need for durability, defined release characteristics and tensile strength. Kraft paper is used for packaging such as industrial sacks, envelopes, paper grocery bags and other packaging. Extrusion coating can be described as the coating of a molten web of resin on to a substrate material. It is a versatile coating technique used for economic application of various plastics, notably polyethylene on to board, paper, aluminium foils or plastic films.