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COMP/M.5227-ROBERT BOSCH / SAMSUNG / JV

SECTION 1.2

Description of the concentration

Robert Bosch GmbH and Samsung SDI Co. Ltd. intend to set up a full function joint venture that will develop, produce and market lithium-ion battery systems for application in hybrid electric and other electric vehicles. The parties thereby combine their know-how in the areas of lithium-ion-batteries (Samsung SDI Co. Ltd.) and drive systems for automobiles (Robert Bosch GmbH). This will enable the parties to offer to the automobile industry a technologically advanced product that meets customer demands for environmentally friendly vehicles.