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**COMP/M. 5211 - OUTOKUMPU / SOGEPAR**

**SECTION 1.2**

**Description of the concentration**

The proposed concentration consists of the acquisition, by Outokumpu Oyj, of the full property and control of the So.Ge.Par Group.

Outokumpu Oyj is a Finnish company listed on the Helsinki stock exchange since 1988. It is the parent company of the Outokumpu group, that strives to be one of the leading producers of stainless steel products in the world.

The So.Ge.Par Group is an Italian group operating as a distributor of stainless steel products across the EU and in Turkey.

The markets which are relevant to the concentration are:

- (i) The distribution of stainless steel flat products (i.e. cold rolled and hot rolled) in certain regions and countries of the EEA;
- (ii) The distribution of stainless steel quarto plate in certain regions and countries of the EEA;
- (iii) The distribution of stainless steel long product in certain regions and countries of the EEA.

The concentration will have no effects with regard to the distribution of long products and very limited effects with regards to the distribution other products in certain countries only.

Through this acquisition, Outokumpu intends to strengthen its vertical integration by expanding its distribution network and, consequently, provide final customers with a more customised service.