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## **COMP/M.5046 - FRIESLAND / CAMPINA**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed concentration involves the full legal merger within the meaning of Article 3(1)(a) of the EC Merger Regulation of Zuivelcoöperatie Friesland Foods U.A. and the Zuivelcoöperatie Campina U.A. into Zuivelcoöperatie FrieslandCampina U.A. (“**Coöperatie FrieslandCampina**”) and of the respective subsidiaries Koninklijke Friesland Foods N.V. and Campina B.V. into Koninklijke FrieslandCampina N.V. (“**FrieslandCampina**”).

The business activities of the undertakings concerned are:

- For Friesland Foods: procurement and processing of raw milk and development, production and selling of dairy products. In addition to the dairy products, Friesland Foods produces various non-dairy products, mainly fruit beverages, and ingredients for nutritional and pharmaceutical products.
- For Campina: procurement and processing of raw milk and development, production and selling of dairy products for consumers, and dairy and non-dairy ingredients for professional and industrial customers.
- For FrieslandCampina: FrieslandCampina will continue all business activities of Friesland Foods and Campina.

The Parties consider that the proposed transaction raises no competition concerns.