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*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**COMP/M. 5162**

## **SECTION 1.2**

### **Description of the concentration**

**Provide a summary (up to 500 words) of the information provided under Section 1.1. It is intended that this summary will be published on the Commission's website at the date of notification. The summary must be drafted so that it contains no confidential information or business secrets.**

Avnet Inc. ("Avnet") has submitted a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, according to which it intends to acquire within the meaning of Article 3(1)(b) of the Regulation through its wholly-owned subsidiary Avnet (Holdings) Limited control of Horizon Technology Group plc, an Irish public company, by way of purchase of the entire issued and to be issued share capital.

Confidential and privileged  
Contains business secrets

Horizon is a technical integrator and distributor of information technology products in the United Kingdom and Ireland. Its product portfolio includes servers, storage and middleware.

Avnet is a distributor of electronic components, computer products and technology services. Avnet – through its Technology Solutions division – also distributes II products, solutions and services and is present in the European Union.

The market affected by the proposed transaction is the wholesale distribution of II products and services. The combined expertise of both companies would allow the new entity to grow and expand its business, in particular through extended product offerings and geographical reach.