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## **COMP/M.5177 - GOLDMAN SACHS / CANDOVER / EXPRO**

### **SECTION 1.2**

#### **Description of the concentration**

On 15 May 2008, Candover Partners Limited ("**Candover**") and The Goldman Sachs Group, Inc. ("**Goldman Sachs**") (together the "**Consortium Members**") notified a proposed concentration, pursuant to Article 4 of Council Regulation (EC) 139/2004, consisting of the acquisition of joint control, through Umbrellastream Limited, over the UK listed company Expro International Group PLC ("**Expro**").

The business activities of the parties are as follows:

- Candover: investment management and advice to investment funds;
- Goldman Sachs: global investment banking, securities and investment management and the provision of a wide range of banking, securities and investment services worldwide; and
- Expro: well flow management, principally services and products that measure, improve, control and process flow from high-value oil and gas wells.

Given the lack of any horizontal or vertical relationships between the Consortium Members and Expro, the parties to the proposed concentration have respectfully submitted that the proposed transaction should benefit from the simplified Form CO procedure.