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COMP/M. 5157 – Volkswagen / Scania

SECTION 1.2

Description of the concentration

Volkswagen AG ("VW") intends to increase its current shareholding of 37.98% of the voting rights and 20.89% of the capital rights in Scania AB ("**Scania**") to 68.6% of the voting rights and 37.73% of the capital rights by acquiring the respective shares from the current shareholders Investor AB and various Swedish foundations. Following the transaction, VW will have sole control over Scania.

The transaction predominantly concerns the markets for the manufacturing and distribution of heavy trucks as well as buses and chassis for buses. Further markets concerned by the transaction are the manufacturing and distribution of certain diesel engines and original spare parts as well as the markets for financial and other services which are ancillary to the manufacturing and distribution of heavy trucks and buses.