

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.5004 - GALP ENERGIA ESPANA/ AGIP ESPANA

SECTION 1.2

Description of the concentration

The notification concerns the proposed acquisition by **GALP** through its subsidiary **GALP ENERGIA ESPAÑA**, within the meaning of Article 3.1(b) of the Merger Regulation, by way of a change in the shareholding structure of **AGIP ESPAÑA** and provide for the exclusive control by the Notifying Party. Ultimately, **AGIP ESPAÑA** will be jointly controlled by **GALP**'s shareholders which jointly control it, i.e., ENI, Amorim Energia and Caixa Geral de Depósitos.

GALP ENERGIA ESPAÑA is a wholly owned subsidiary of the GALP ENERGIA Group, a stock corporation headquartered in Portugal. Its main business areas are the exploration and production of crude oil, the refining and marketing of petroleum products and petrochemicals, and it is also active in all levels of the gas transport and distribution chain in the Iberian Peninsula.

AGIP ESPAÑA, S.A.U., is a wholly owned subsidiary of ENI International B.V., a company based in the Netherlands. Its main business activity is represented by the operation of service stations for the sale of fuels and marketing of petroleum products and is also present on the wholesale business.

Agip Portugal is a wholly owned subsidiary of **AGIP ESPAÑA**. Its main business areas are the holding of service stations or service sites for the sale of fuels and marketing of petroleum products.

The proposed concentration concerns the Iberian market for the marketing of petroleum products.