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COMP/M.5129 - DELTA LLOYD / SWISS LIFE BELGIUM

SECTION 1.2

Description of the concentration

This notification relates to a proposed concentration pursuant to article 4 of Council Regulation 139/2004 by which Delta Lloyd (via a subsidiary) will acquire within the meaning of Article 3 (1) (b) of the Council Regulation sole control over Swiss Life Belgium NV, by way of purchase of all outstanding shares.

Delta Lloyd N.V. is active in the market of financial services. Its main activities are underwriting and distributing of insurance products. It has limited other activities, such as banking, and other related activities such as asset management and real estate. Delta Lloyd N.V. operates in several countries in Europe.

Swiss Life Belgium N.V. is mainly a life insurer with a focus on pension products. Its main activities are underwriting and distributing its own life-insurance products, but Swiss Life Belgium has also a limited activity in underwriting and distributing its own non-life assurance, such as accident and health insurance.