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COMP/M.5089 - DOMO CHEMICALS/ CARMEL OLEFINS/ DOMO PROPYLENE JV

SECTION 1.2

Description of the concentration

On 25.03.2008, the Commission has received notification of a concentration on the basis of Article 4 of the Merger Regulation, through which Carmel Olefins Ltd. will acquire a 49% stake in Domo Polypropylene B.V. from Domo Chemicals N.V. Domo Polypropylene B.V. will become a full-function joint venture, which will be jointly controlled by Carmel Olefins and Domo Chemicals in the meaning of Article 3(4) of the Merger Regulation.

The activities of the undertakings concerned are the following:

- Domo Chemicals N.V. is active in Western Europe (Belgium, Germany, the Netherlands) in the production of chemicals, polyamide, polypropylene and polyamide compounds. It produces polypropylene through its wholly owned subsidiary, Domo Polypropylene B.V. Domo Chemicals N.V. sells most of its products within the EEA.
- Carmel Olefins Ltd. is an Israeli manufacturer of petrochemical products that are used as raw materials for the plastics industry. Carmel Olefins produces standard and special grades of polypropylene as well as low density polyethylene grades. Carmel Olefins sells polypropylene and polyethylene in various countries worldwide.

The notified operation concerns the economic sector of the development, production, sale and marketing of polypropylene resins and products related thereto.