Disclaimer:

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COMP/M.5104-ALTOR FUND II / PAPYRUS

SECTION 1.2

Description of the concentration

The notified concentration concerns the acquisition of sole control by Altor Fund II over several companies which prior to the concentration constitute the paper merchant division of Stora Enso ("the Papyrus business"). Altor Fund II is a private equity investment fund which focuses on investments in the middle market segment of the Nordic region. The Papyrus business is mainly active in paper merchanting.