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COMP/M.5009 - RANDSTAD / VEDIOR

SECTION 1.2

Description of the concentration

On 25 February 2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation, according to which Randstad Holding N.V. ("Randstad") will make a mixed cash and share exchange offer for all the outstanding shares of Vedior N.V. ("Vedior").

Both Randstad and Vedior are international providers of temporary employment, permanent placement and other HR related services. Their activities overlap in the market for flexible labour, the market for permanent placement and the market for HR consultancy services in numerous European countries, as well as in the United States, Canada and Asia. Vedior is also active in Australia, Latin America and Africa.