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COMP/M.4942 – Nokia/Navteq

SECTION 1.2

Description of the concentration

This notification concerns the acquisition by Nokia of sole control of NAVTEQ.

NAVTEQ supplies digital map data that is used by suppliers of map-based location-based services and other geographic information-based services.

Nokia is a leader in mobility, driving the transformation and growth of the converging internet and communications industries. Nokia makes a wide range of mobile devices and provides people with experiences in music, video, television, imaging, games, navigation and business mobility through these devices. Nokia also provides equipment, solutions and services for communications networks. Nokia has recently taken a strategic decision to diversify and develop a new, standalone internet services business. The acquisition of NAVTEQ is part of Nokia's internet services strategy.