

Disclaimer :

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COMP/M.

SECTION 1.2

Description of the concentration

- 1.2. Provide a summary (up to 500 words) of the information provided under Section 1.1. It is intended that this summary will be published on the Commission's website at the date of notification. The summary must be drafted so that it contains no confidential information or business secrets.**

The Commission has received notification of a proposed concentration pursuant to Article 4 of the ECMR under which Apax Partners Worldwide LLP ("**APW**") and Guardian Media Group Plc ("**GMG**"), via an acquisition vehicle, intend to acquire, within the meaning of Article 3(1)(b) of the ECMR, joint control over Emap plc (and its affiliates) ("**Emap**").

The business activities of the undertakings concerned are as follows:

- APW is an adviser to private equity funds.
- GMG is a UK publisher of national and regional newspapers, magazines, an owner of online businesses and radio broadcaster.
- Emap is a publicly listed UK company whose shares are traded on the London Stock Exchange; it is active, following the disposal of its Radio division, in the provision of B2B media services delivered through multiple platforms such as print and online publications, events organisation, and online information products.

The sector concerned by the transaction is the provision of media services such as publications, events organisation and online information products.

The proposed concentration results in one vertically affected market in the UK between Emap and an APW/GMG joint venture (Trader Media Group) in relation to the supply of vehicle specifications data for use in online classified car advertising.