

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**COMP/M. 5049 - GOLDMAN SACHS / COLONY CAPITAL / BUT**

**SECTION 1.2**

**Description of the concentration**

On February 1, 2008, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which The Goldman Sachs Group, Inc., Colyzeo Investors II, L.P., and Colony Investors VIII, L.P. will acquire joint control of BUT SAS. The proposed acquisition has a Community dimension, in accordance with Article 1(2) of Council Regulation (EC) No. 139/2004.

The business activities of the undertakings concerned are:

- The Goldman Sachs Group, Inc.: investment banking and securities;
- Colyzeo Investors II, L.P. and Colony Investors VIII, L.P: investment and property management; and
- BUT SAS: retailer of household furniture and electricals.