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COMP/M. 4992 - ARCELORMITTAL / GALVEX ESTONIA / GALVEX SERVICES

SECTION 1.2

Description of the concentration

This notification relates to the acquisition by Luxembourg-based ArcelorMittal (“ArcelorMittal”) of the entire issued share capital of Dutch based Galvex Services B.V. and Estonia based Galvex Estonia OÜ (together “Galvex”, together with ArcelorMittal, the “Parties”), two wholly owned subsidiaries of Galvex Group B.V. (“Galvex Group”), a private company with limited liability, having its corporate seat in Amsterdam, The Netherlands (the “Transaction”). The Transaction involves the acquisition of all operating businesses of the Galvex Group.

ArcelorMittal, Luxembourg, is the parent company of the ArcelorMittal group of companies. ArcelorMittal is a global steel company, which manufactures and distributes various steel products. Galvex is a specialised producer of corrosion-resistant, pure zinc coated sheet steel, through a process known as hot-dip galvanisation, for commercial use.

The Transaction affects two relevant product markets: (i) the market for cold rolled carbon steel flat products, in which only ArcelorMittal is active, and (ii) the market for galvanised strip and coils, in which both ArcelorMittal and Galvex are active. The Transaction will not significantly impede effective competition within the meaning of the ECMR as it involves only *de minimis* overlap in a single market that has previously been assessed in detail by the European Commission.