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COMP/M.5017 - RANK / ALCOA P&C

SECTION 1.2

Description of the concentration

- (1) By way of the notified transaction, Rank Group Limited (***Rank***) intends to acquire the Packaging & Consumer Business of Alcoa Inc. (***Alcoa P&C***). Rank (or an affiliate of Rank) will acquire the companies and certain additional assets and liabilities which constitute Alcoa P&C.
- (2) The Rank Group consists of a number of companies directly or indirectly controlled by Mr Graeme Hart and is active on a worldwide basis in several business sectors, including wood products, building supplies, pulp and paper and packaging.
- (3) Alcoa P&C is mainly active in three segments of the packaging market: beverage closures; aluminium foil and food packaging. It is also active in wax paper, tobacco flexible packaging, envelope film, pharmaceutical flexible packaging and plastic sheet.