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COMP/M. REITAN / SAS / NSB / MARKED / VIZZ / TRAVEL

SECTION 1.2

Description of the concentration

The proposed concentration concerns the acquisition of joint control over Travel AS by Reitan Servicehandel AS, SAS AB, Marked AS, Vizz AS and Norges Statsbaner AS. Travel AS is a small Norwegian IT company supplying software and developing websites for the booking of passenger transportation and other travel services. Travel AS's turnover in 2006 was approximately € 110,000.

Reitan Servicehandel AS is part of the Reitan group. The Reitan group is based in Norway and its primary business is the operation of franchise systems of discount stores and convenience stores.

SAS AB is part of the SAS Group, an airline group based in Scandinavia.

Marked AS and Vizz AS are holding companies owned by Arild Lie and Toralf Ekelund, respectively. Arild Lie and Toralf Ekelund are the two founders of Travel AS.

Norges Statsbaner AS ("NSB") is wholly-owned by the Norwegian State. NSB's core activity is rail transportation in Norway, but the NSB group is also active within bus transportation.