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COMP/M.5016 - TRITON / RUETGERS

SECTION 1.2

Description of the concentration

The Triton Fund II propose to acquire the chemicals company Rütgers Chemicals GmbH from Evonik Industries AG. Triton and Evonik believe that they can increase the value of their respective businesses by carrying out the Transaction.

Triton is an independent European private equity company. It pursues an investment strategy focusing on companies with significant development potential in German-speaking and northern European countries.

Rütgers Chemicals GmbH is an internationally operating coal tar chemicals company which is active in the production and refining process of basic aromatics like pitch, naphthalene and chemical oils extracted by coal tar distillation.