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COMP/M.4926 - BASELL / BERRE L'ETANG REFINERY

SECTION 1.2

Description of the concentration

The transaction consists in the acquisition by Basell Polyéthylène SAS (ultimately owned by BI S.à.r.l., a member of the Access Industries Group) ("**Basell**") of sole control over Compagnie de Distribution des Hydrocarbures SAS which owns the Berre L'Etang refinery in France and certain other infrastructure and assets. Compagnie de Distribution des Hydrocarbures SAS is currently owned by Société des Pétroles Shell SAS, a wholly-owned subsidiary of Royal Dutch Shell plc.

The business activities of the undertakings concerned are:

Basell: Basell is active in the manufacture and sale of olefins (ethylene, propylene), polyolefins (polyethylene, polypropylene), polyolefin compounds and other specialty polyolefin products, as well as the development and licensing of technology and the manufacturing and sale of catalysts used in the production of polyolefins.

Compagnie de Distribution des Hydrocarbures SAS: Compagnie de Distribution des Hydrocarbures SAS owns the Berre L'Etang refinery located in France, which produces a full range of petrochemical products. Basell will also acquire infrastructure associated with the refinery, including interests in pipelines and terminals, and supply and distribution contracts.