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COMP/M.4975 - MITSUI / RUBIS / JV

SECTION 1.2

Description of the concentration

Mitsui & Co, Ltd. (***Mitsui***) and Rubis group (***Rubis***) intend to create a full-function joint venture for the construction and operation of a liquid tank terminal in the port of Antwerp.

Mitsui is a major Japanese trading company engaged in a number of worldwide commodity businesses and is listed on the Tokyo Stock Exchange. Mitsui has some limited activities in the import and transport of liquid bulk and gas in northern Europe.

Rubis is an independent international operator specialising in the storage of liquid industrial products and in the distribution of LPG and petroleum products in Europe, Africa and the Caribbean. Rubis operates a number of liquid tank terminals in the north of France.

Mitsui and Rubis submit that the concentrations fulfils the conditions for a Short Form notification in the sense of paragraph 1.1.1 and paragraph 1.1.3 of Annex II of Regulation 804/2004 and for a simplified procedure in the sense of paragraph 5(a) and (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation No 139/2004.