Disclaimer:

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COMP/M.4977 - AGIPFUEL / CAMPETROLI

SECTION 1.2

Description of the concentration

The present notification concerns a proposed concentration whereby Eni S.p.A. (**Eni**, Italy), intends to acquire sole control, within the meaning of Article 3(1)(b) of the Council Regulation (EC) No. 139/2004, of Cam Petroli S.r.l. (**Campetroli**, Italy), a company jointly controlled by Eni's affiliate AgipFuel S.p.A. together with Camfin S.p.A..

Activities of the Parties:

Eni: searching for, producing, transporting, transforming and marketing oil and gas.

Campetroli: resale of non retail fuel products and bitumen in northern Italy.

The proposed concentration will not raise any competitive concerns since it constitutes a change from joint to sole control and, even in the relevant markets where the parties' activities overlap, their combined market share indicate that competition will not be significantly impeded as a result of the concentration.