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COMP/M.4962 - Sun Group / neckermann.de GmbH

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of indirect sole control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by the undertaking the Sun Group of the majority of the shares comprising neckermann.de GmbH and its subsidiaries (together “the neckermann.de Group”).

The business activities of the undertakings concerned are:

- for the Sun Group: portfolio investments;
- for neckermann.de: distance retail selling of consumer goods.