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COMP/M. 4932 - LEONI / VALEO CSB

SECTION 1.2

Description of the concentration

By means of the proposed concentration notified to the European Commission on 23 October 2007, LEONI Bordnetz-Systeme GmbH, a company of the Germany based wire, cable and wiring systems producer LEONI AG, intends to acquire the electrical distribution systems activity of Valeo's Connective Systems Branch, the wiring systems division of French automotive component supplier Valeo Group.

Based in Montigny-le-Bretonneux, France, Valeo's Connective Systems Branch is actively engaged in the development and manufacture of electronic and electrical supply systems for vehicles with a gross weight of up to 3.5 tons. Its customer base includes carmakers as well as international automobile component suppliers. Following a carve-out of the residual activities of Valeo's Connective Systems Branch, LEONI will exclusively acquire Valeo's electrical distribution systems activities.