

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.4899 – SCB/Süd-Chemie

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of control within the meaning of Art.3(1)(b) of Council Regulation (EC) No. 139/2004 of Süd-Chemie AG, Munich, Germany by SCB, a special purpose vehicle of OEP, which is ultimately controlled by JPMorgan Chase & Co. New York, New York, USA.

The acquisition of control shall be brought about by an increase of SCB's existing minority share in Süd-Chemie AG to a majority share.

The business activities of the undertakings concerned are

OEP: OEP is a private equity company that is ultimately controlled by JPMorgan Chase. JPMorgan Chase is a global financial services firm, the activities of which include the following six business segments: Investment Banking, Treasury & Security Services, Asset & Wealth Management, Retail Financial Service, Card Services and Commercial Banking.

Süd-Chemie: Süd-Chemie is a chemical company, the activities of which include in particular absorbents and catalysts.