Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M. 4934 - KAZMUNAIGAZ/ROMPETROL

SECTION 1.2

Description of the concentration

KazMunaiGaz PKOP Investment B.V. intends to acquire 75% of the shares in and sole control of The Rompetrol Group N.V.

KazMunaiGaz PKOP Investment B.V. is a subsidiary of the KazMunaiGaz Group which is active in the exploration for and production of crude oil in Kazakhstan. The KazMunaiGaz Group does not operate any refineries in the EU, nor does it sell refined oil products in the EU.

The Rompetrol Group N.V. operates two refineries in Romania and is active primarily in the refining and downstream sales of refined oil products within the EU.