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## **COMP/M. 4858 – Oaktree/Conbipel**

### **SECTION 1.2**

#### **Description of the concentration**

On 25 September 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which Oaktree Capital Management LP (“Oaktree”) will acquire sole control of Conbipel S.p.A. (“Conbipel”).

Oaktree, headquartered in Los Angeles, is an investment management firm with approximately \$43 billion of assets under management in specialized investment strategies.

Conbipel is one of Italy’s leading apparel retailers, offering classic and fashion lines for men, women and children, as well as leather goods and accessories, in the mid to low price range. It operates 158 stores across Italy, primarily in commercial centres and parks as well as in high traffic city centre locations, and supplies seven franchise stores outside Italy.