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COMP/M. 4848 – Basell/Lyondell

SECTION 1.2

Description of the concentration

The Proposed Transaction consists in the acquisition by Basell AF S.C.A., incorporated in Luxembourg, (“**Basell**”) of sole control of Lyondell Chemical Company, USA (“**Lyondell**”) by way of an all-cash share acquisition of Lyondell.

Basell is active in (i) the manufacture and sale of polyolefins (polyethylene, polypropylene and polybutene), (ii) the manufacture and sale of polyolefin compounds as well as (iii) development and licensing of polyolefin technologies.

Lyondell is active in (i) refining, (ii) the manufacture and sale of ethylene, co-products and derivatives, and (iii) the manufacture and sale of propylene oxide, co-products and derivatives.