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COMP/M.4895 - MOL HUNGARIAN OIL AND GAS / ITALIANA ENERGIA E SERVIZI

SECTION 1.2

Description of the concentration

The concentration relates to the acquisition by MOL of the entire share capital of IES and, therefore, of sole control over IES. The proposed transaction thus constitutes a concentration within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004.

The business activities of the undertakings concerned are respectively:

1. MOL: exploration and production of crude oil, natural gas and gas products; refining and marketing of crude oil products at both retail and wholesale level; transmission of natural gas, and production and sales of petrochemical products.
2. IES: refining of crude oil and subsequent sales of each derivative oil product; automotive retail sales of fuels; sale of bitumen, and provision of catering services along common roads.