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COMP/M. 4735 - OSRAM / SUNNY WORLD

SECTION 1.2

Description of the concentration

The notified concentration relates to the acquisition of sole control over Sunny World (HK) Ltd., Hong Kong, by OSRAM GmbH, Munich/Germany. Before completion of the transaction, Sunny World (HK) Ltd. will acquire 100% of the shares of Ningbo Zuoming Electronics Co. Ltd., Ningbo/PR China, and certain assets of Shenzhen Zuoming Electronics Co. Ltd., Shenzhen/PR China. Despite the sale of certain assets, Shenzhen Zuoming Electronics Co. Ltd. will continue its business independently.

OSRAM GmbH is controlled by Siemens AG, Berlin and Munich/Germany. The business activities of the undertakings concerned are □□ OSRAM GmbH: development, production and sale of a wide range of lighting products such as lamps, luminaries and ballasts.

Sunny World (HK) Ltd./Ningbo Zuoming Electronics Co. Ltd./Shenzhen Zuoming Electronics Co. Ltd.: development and production of integrated Compact Fluorescent Lamps (CFLi) and Incandescent General Purpose Lamps (GLS).

The transaction will affect the markets for CFLi and GLS lamps.