

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

## **COMP/M.4726 – THOMSON CORPORATION / REUTERS GROUP**

### **SECTION 1.2**

#### **Description of the concentration**

The boards of directors of Thomson Corporation and Reuters have agreed to combine the businesses of Thomson Corporation and Reuters. The combination will be effected through a dual listed company structure (the **Transaction**) that will allow the combined business to remain listed on stock exchanges in Canada, the UK and the US. The proposed Transaction is expected to be completed by way of a court-approved scheme of arrangement of Reuters under English law and a court-approved plan of arrangement of Thomson Corporation under the laws of Ontario, Canada. Following the implementation of the Transaction, Woodbridge (the Thomson family holding company) will control directly or indirectly, approximately 53 per cent. of each of the two parent companies of the groups.

Thomson Corporation is a global provider of value-added information, integrated with software tools and applications, to professionals in legal, tax, accounting, financial services, scientific research and healthcare markets. Its shares are traded publicly on the New York Stock Exchange and the Toronto Stock Exchange.

Reuters is a global information company providing financial information, trading capabilities, software and news to professionals in financial services, media and corporate markets. Reuters shares are traded publicly on the London Stock Exchange and Nasdaq Stock Market.