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**COMP/M. 4789 -ELG HANIEL / METAL ONE / EGL NIPPON STAILESS  
RESOURCES / JV**

**SECTION 1.2**

**Description of the concentration**

**ELG Haniel GmbH and Metal One Corporation intend to establish a joint venture company in Japan for the purpose of purchasing, processing and selling scrap as a raw material for the steel industry.**

**The focus of the joint venture's activities shall be on the Japanese and/or Asian markets.**

**ELG Haniel GmbH is a German based company active in the world-wide trade in raw material for the steel industry.**

**Metal One Corporation is a Japanese company active in the production and sale of steel products and the trade in raw material for the steel industry, mainly in Asia.**

**The transaction concerns the market for trade in primary and secondary raw material for the steel industry.**