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COMP/M.4713 - AVIVA / HAMILTON

SECTION 1.2

Description of the concentration

- 1 Aviva has announced that it proposes to acquire Hamilton General and Hamilton Life from HFC.
- 2 Aviva, together with its subsidiaries, is active in the transacting of general insurance and life assurance (other than industrial life assurance). Other core businesses are long term savings and fund management. It has activities in the UK, Ireland, continental Europe and elsewhere around the world. Its UK business is conducted under the 'Norwich Union' umbrella.
- 3 Hamilton General and Hamilton Life underwrite general insurance and life assurance respectively. The insurance products that are sold in the UK are Creditor Insurance, travel accident, HEP, Home Insurance, critical illness, individual income protection, individual private medical insurance, unemployment cover for ISA backed mortgages and financial loss insurance for motor polices (so-called motor GAP insurance).
- 4 The only life assurance elements underwritten by Hamilton Life are life and long term accident and sickness cover contained within some Creditor Insurance policies, critical illness and individual income protection policies. Otherwise all of this business is general insurance, underwritten by Hamilton General.
- 5 In Ireland, the only products underwritten by Hamilton are Creditor Insurance, individual income protection and individual private medical insurance.