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**COMP/M.4885 - INEOS/ NOVA/ JV**

**SECTION 1.2**

**Description of the concentration**

INEOS and NOVA propose to expand the scope of their existing polystyrene joint venture, principally by combining their North American styrene and polystyrene operations.

The business activities of the undertakings concerned are as follows:

- The wider INEOS Group comprises: INEOS Group Limited, INEOS Enterprises Group Limited, Vinyls Italia Limited and INEOS Paraform Holdings Limited (together “**INEOS**”). INEOS is a leading global manufacturer of petrochemicals, specialty chemicals and oil products.
- NOVA Chemicals (“**NOVA**”) is a Canadian group whose shares are listed on both the Toronto and New York stock exchanges. NOVA is a chemical commodity company with two principal divisions: olefins / polyolefins and styrenics.