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**COMP/M. 4778 – ERICSSON / LHS**

**SECTION 1.2**

**Description of the concentration**

Ericsson intends to acquire a majority shareholding in LHS by way of a Share Purchase Agreement and an ensuing public tender offer. LHS develops and sells BSS solutions for mobile and fixed-line communication network operators, with a focus on billing and customer care software and related services. Ericsson also offers BSS software and related services for network operators. Within the BSS space, the parties' respective fields of expertise are largely complementary. Both LHS and Ericsson are active world-wide, except for North America. The transaction will enable Ericsson to provide the full spectrum of products and services required by operators for building, running and servicing convergent mobile, fixed-line, satellite and cable networks.