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## COMP/M. 4832 - Penske/GM/JV

## **SECTION 1.2**

## **Description of the concentration**

General Motors Europe Holdings, S.A. ("**GM**") intends to acquire joint control over VMM, which before closing will be an indirect wholly-owned subsidiary of Penske Corporation, ("**Penske**").

Both GM and VMM manufacture diesel engines for passenger cars and light commercial vehicles.