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COMP/M.4782 - DELEK / TEXACO BENELUX

SECTION 1.2

Description of the concentration

Delek Benelux B.V., a company which is ultimately owned by Delek Group Ltd, intends to acquire all outstanding shares in Texaco Nederland B.V., Texaco Belgium SPRL and Texaco Luxembourg SARL (hereafter referred to as: the Chevron Benelux companies). With this acquisition the Delek group will have sole control over Chevron Benelux companies. The Delek group is active in several industries such as the energy, infrastructure, automotive, media, finance, wealth management and real estate sectors. Texaco Nederland B.V., Texaco Belgium SPRL and Texaco Luxembourg SARL are active on the market for wholesale and retailing sale of motor fuels in the Benelux.